

IRRIGATED LAND CONDITIONS

The Owner will provide wells, pumps and sprinklers. The Renter will reimburse Owner \$600 annually for premiums paid to maintain and insure the above wells, pumps and sprinklers. The Renter will farm, irrigate and harvest crops grown on the land. The Renter will provide all labor and equipment and costs of the same required to farm this land. The owner and Renter will share 50%-50% in the out of pocket costs of seed, fertilizers, herbicides, insecticides, pesticides and sprinkler power. Any credits from the payments above items will also be shared on a 50%-50% basis. The Renter will pay the owner in product 50% of the crops grown on this land. The Owner will pay the cost of haul of his share of these crops from the premises to the nearest elevator of market of his choice. Any government payments, subsidies, diversion payments or price support payments resulting from the operation of the land will also be shared on a 50%-50% basis. The owner and Renter will share 50%-50% in the value of any residue pasture payments following harvest of crops.